16 July 2015

## ALPHA REAL TRUST LIMITED ("ALPHA REAL TRUST" OR THE "COMPANY")

## TRANSACTION IN OWN SHARES

Alpha Real Trust announces that on 15 July 2015 it purchased 33,235 ordinary shares of no par value ("Ordinary Shares") at a price (before expenses) of 70 pence per share. The purchased shares will be held in treasury.

The ordinary share capital of the Company following the purchase will be 67,857,596 (including 6,160,612 shares held in treasury).

The total voting rights in Alpha Real Trust following the purchase of the Ordinary Shares will be 70,463,217 (this figure includes class A shares).

The total voting rights figure (70,463,217) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Alpha Real Trust under the FCA's Disclosure and Transparency Rules.

For further information please contact:

Alpha Real Trust Limited	
David Jeffreys, Chairman, Alpha Real Trust	+44 (0) 1481 231 100
Brad Bauman, Joint Fund Manager, Alpha Real Trust	+44 (0) 20 7391 4700
Panmure Gordon, Broker to the Company	
Richard Gray / Andrew Potts	+44 (0) 20 7886 2500

Further information on the Company can be found on the Company's website: www.alpharealtrustlimited.com.